

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Case No. 08-34031-H4-7
	§	
TEXAS STANDARD OIL COMPANY	§	
	§	
	§	
Debtor	§	

TRUSTEE'S FINAL REPORT

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 0 of the United States Bankruptcy Code was filed on 06/26/2008. The case was converted to one under Chapter 7 on 04/02/2009. The undersigned trustee was appointed on 04/02/2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$645,631.22

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>\$0.00</u>
Administrative expenses	<u>\$275,277.79</u>
Other Payments to creditors	<u>\$274,508.45</u>
Non-estate funds paid to 3 rd Parties	<u>\$0.00</u>
Exemptions paid to the debtor	<u>\$0.00</u>
Other payments to the debtor	<u>\$0.00</u>
 Leaving a balance on hand of ¹	 <u>\$95,844.98</u>

The remaining funds are available for distribution.

¹ The balance on funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursements will be distributed pro rate to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing non-governmental claims in this case was 04/28/2009 and the deadline for filing government claims was 07/28/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.
7. The Trustee's proposed distribution is attached as **Exhibit D**.
8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$35,531.56. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$35,531.56, for a total compensation of \$35,531.56². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$103.63, for total expenses of \$103.63.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/27/2010

By: /s/ Rodney D. Tow
Trustee

STATEMENT: This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Exhibit A

Case No.: 08-34031-H4-7
Case Name: TEXAS STANDARD OIL COMPANY
For the Period Ending: 10/27/2010

Trustee Name: Rodney Tow
Date Filed (f) or Converted (c): 04/02/2009 (c)
§341(a) Meeting Date: 04/24/2009
Claims Bar Date: 04/28/2009

1		2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	BLOCK 34 WESTDELTA AREA,OFFSHORE LA UNDIVIDED INTEREST IN UNDIVIDED INTEREST IN: OCS-G 03414, DATED JANUARY 1, 1977, BY AND BETWEEN THE UNITED STATES OF AMERICA, AS LESSOR, AND TRANCO EXPLORATION COMPANY, FREEPORT OIL COMPANY, ENERGY DEVELOPMENT CORP., AND PIONEER PRODUCTION CORP., AS LESSEE COVER THE N/2 OF BLOCK 34 WEST DELTA AREA, OFFSHORE LOUISIANA, AS SHOWN ON OCS OFFICIAL LEASING MAP, LOUISIANA MAP NO. 8	\$1,056,988.50	\$0.00	DA	\$0.00	FA
Asset Notes: WILL ABANDON WITH COMPROMISE WITH FORESTER						
2	HIGH ISLAND AREA BLOCK A-552, OFFSHORE TEXAS	\$998,864.99	\$10,000.00		\$10,000.00	FA
Asset Notes: WILL ABANDON WITH COMPROMISE WITH FORESTER						
3	CALCASIEU LAKE SOUTH PROSPECT, CAMERON PARISH, LA 3.1666666 PERCENT INTEREST IN TEST WELL BEFORE CASING POINT 2.375000 PERCENT IN TEST WELL AFTER CASING POINT 2.37500 PERCENT INTEREST IN SUBSEQUENT WELLS	\$155,577.38	\$10,529.63		\$10,529.63	FA
Asset Notes: DON LINDBERG/SANDALWOOD						
4	MAIN PASS AREA BLOCK 7, OFFSHORE LA-1.950637% LEASEHOLD INTEREST IN:	\$224,367.05	\$1,495.64		\$1,500.65	FA

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§341(a) Meeting Date: 04/24/2009
Claims Bar Date: 04/28/2009

1	2	3	4	5	6	
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	
Asset Notes: APACHE						
Ref. #						
5	CATAPULT TREND AREA, CAMERON, VERMILLION AND LIBERIA PARISHES- UNDIVIDED LEASEHOLD INTEREST 6.000000% INTEREST IN TEST WELL BEFORE PAYOUT 5.250000% INTEREST IN TEST WELL AFTER PAYOUT 5.250000% INTEREST IN SUNSEQUENT WELLS	\$13,896.32	\$0.00	DA	\$0.00	FA
Asset Notes: DON LINDBERG/SANDALWOOD						
6	MERRILL LYNCH ACCOUNT NO. XXXXX7K62	\$37,563.58	\$0.00		\$0.00	FA
Asset Notes: MONEY MOVED TO ENCORE SEE ASSET 15						
7	RENT DEPOSIT	\$4,478.73	\$0.00	DA	\$0.00	FA
Asset Notes: SET OFF BY LANDLORD						
8	ACCOUNT RECEIVABLES	\$3,178.86	\$2,631.23		\$2,631.23	FA
Asset Notes: FROM SANDALWOOD AND APACHE						
9	NOTE RECEIVABLE (RECOVERY DEPENDANT ON LITIGATION SET FOR TRIAL IN DECEMBER 2008)	\$545,000.00	\$600,956.55		\$600,956.55	FA
Asset Notes: MOSH NOTE IS DUE TO COME IN FEB OR MARCH 2010						
10	CLAIMS ASSERTED IN CASE NO. 05-0490, TEXAS STANDARD OIL CO. VS. FOREST OIL CO. ET AL, US DISTRICT COURT, SOUTHERN DISTRICT OF TEXAS, GALVESTON DIVISION	\$2,000,000.00	\$0.00		\$0.00	FA

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Claims Bar Date: 04/28/2009

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Asset Notes: COMPROMISE WITH FORRESTER					
Ref. #					
11	LEASE AND WELL EQUIPMENT (BOOK VALUE)	\$142.42	\$0.00	DA	\$0.00 FA
12	SEISMIC DATA (BOOK VALUE)	\$5,562.23	\$0.00	DA	\$0.00 FA
13	Note Receivable	\$1,656.28	\$0.00	DA	\$0.00 FA
Asset Notes: PAID DURING CHAPTER 11 WE RECEIVED COPY OF CHECK FROM PAT ON 12/10/2009 VIA E-MAIL					
14	Office lease Improvements (Book Value)	\$40,208.40	\$0.00	DA	\$0.00 FA
Asset Notes: LANDLORD SET OFF FOR DEBT OWED					
15	ENCORE BANK ACCOUNT (u)	\$0.00	\$19,972.73		\$19,972.73 FA
INT	Interest Earned (u)	Unknown	Unknown		\$40.43 FA
TOTALS (Excluding unknown value)					
		\$5,087,484.74	\$645,585.78	\$645,631.22	Gross Value of Remaining Assets \$0.00

Major Activities affecting case closing:

05/13/2009 RT call from Michelle Slaughter 713-226-1517. She represent Merit. they are a participant in the Nominee issue. 159 Docket no. mslaughter@lockelord.com

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05/15/2009 RT call to Pat Johnson: Email address: pat@txsoil.com

1. Are the offices at 9 Greenway Plaza, Suite 3040 still open? No, Debtor vacated in January 2009.
2. Where are the corporate books and records? Pat Johnson should have those. I believe they're mainly computerized and are at the Bellaire address.

RT: Pat will UPS this to me.

3. At Docket No. 3, you filed a "Brief List of Assets."
 - a. Do the bank accounts have any money in them? Probably - Pat Johnson should have the particulars. I think there was about \$14K upon conversion.

RT: there is an operations account and tax account. The tax account is almost out of money. She will send me a copy of both bank statements so we can get the money.

- b. Does the Debtor still have equipment? If so, where? What do I need to do to pick it up? The schedules show a value of \$208.42 so I doubt it is worth dealing with but I want to confirm that with you. Pat Johnson will know what equipment the \$208.42 refers to. I don't believe they have anything physical left to sell.

RT: Pat says FFE already sold. The equipment has been depreciated. They have 2 wells. This is seismic equipment. This is an accounting entry but there is no equipment. They had to capitalize for tax purposes but there is no equipment.

4. The schedules list "Seismic data" with a book value of \$15,621.65. Where is this data? Is it saleable? This is book value and I believe it represents a license to access data regarding a field that is exhausted prospect-wise (i.e. worthless). I think Charley mentioned it at the 341 and could also answer this definitively.

RT: we are joint interest owners and the seismic stuff is not worth anything. The only valuable is the davis will and the Main pass 7-2 well.

Pat does not know the details on the \$500k.

5. In Statement of Financial Affairs, Question 13, it states that there is a setoff with Charles Sharman. It then says, "salary offset against not payable to Debtor."

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Does he still owe money to the estate? There might be a small note payable - Pat will have the particulars. I think its might be the \$1656.28 you mention below. There might be a setoff against any notes payable because the principals put in about another \$50K post-petition.

6. I saw the motion to sell the Thumbs Up interest and the response and the proposed order denying the motion. Does the Debtor still have the Thumbs Up interest? The principals put in \$50K or so to drill the prospect - another dry hole (very disappointing - could have been millions). Charley can confirm. This contribution is also noted in the MORs - September or October, I believe.

7. On August 22, 2008, the schedules were amended to include a note receivable of \$1,656.28. Has it been collected? If not, who owes that? Pat Johnson will know the details on this.

RT: Pat says Charlie paid and been mailed to us.

8. Also Lease Improvements were added with a value of \$40,208.40. Is this build out or is it something I can sell? I believe this is a build out - nothing left to sell. Pat Johnson can confirm.

RT: this has been written off. This is build out.

I've been reviewing the docket off and on all day. I'm now to the point of the fight over the nominee agreement but I'm going home to finish this tomorrow. I will likely have other questions tomorrow but here are the ones from today. No problem! I will do whatever possible to help. I'm going to look for Judge Bohm opinions re ProSnax today.

05/20/2009 RT JW meeting: I sent an email to lock up the \$500k and I need to review the docket.

05/29/2009 JW-SENT AN E-MAIL WITH COPY OF SCHEDULE A TO THREE DIFFERENT ASSET PURCHASERS AND FAX TO TWO OTHERS.

06/01/2009 JW-RECEIVED A RESPONSE FROM DOUG MILL REGARDING THE LEASES. HE REQUESTED ADDITIONAL INFORMATION. I SENT AN E-MAIL TO DEBTOR'S ATTORNEY REQUESTING A COPY OF EACH LEASE. E-MAILED THE OPERATING AGREEMENTS TO MR. MILLER.

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06/09/2009 RT email with Bill West:
Bill,

Texas Standard is a newer case of mine. It was in a Chapter 11 and converted to a Chapter 7. Mr. Littlewood was the accountant in the Chapter 11. He is included in this email.

I need you to be the accountant in this case but do you want Mr. Littlewood to prepare the tax returns mentioned below or do you want to do them? Please let both of us know and if you want to do them get with him and get the data you need.

Thanks

06/11/2009 Rodney
JK - DISCUSS ABANDONING ESTATES UNDIVIDED LEASEHOLD INTEREST IN HIGH ISLAND BLOCK AREA A-552, OFFSHORE TEXAS WITH TRUSTEE & COUNSEL FOR MARINER; RESEARCH ABILITY OF TRUSTEE TO ABANDON CONTAMINATED ASSETS OF THE ESTATE; RESEARCH 16 TEXAS ADMINISTRATIVE CODE §3.14; DRAFT MOTION & ORDER TO ABANDON INTEREST; GAVE TO TRUSTEE TO REVIEW

06/25/2009 JW-REVIEW OF TRUSTEE'S HANDBOOK. SPOKE WITH JULIE K AND PROVIDED HER WITH THE TRUSTEE'S DUITES AND THAT HE IS REQUIRED TO ABANDON AND PROPERTY THAT MAY BE BURDENSOME AND/OR HAZARDOUS PURSUANT TO SECTION 554 OF THE TRUSTEE'S HANDBOOK.

07/13/2009 RT Call Tom Englehart 281-408-1126

West Delta 34 West Half--abandon because the expenses are on the increase. It appears the lease has lapsed for 180 days and the government got the lease back but there is still liability on plugging and abandoning. The working interest is 30% for Texas Standard, Mariner 38%, Pioneer, Apache and others have an interest.

552--lease ended June 2, 2005. Seven wells are not plugged and abandoned.

Main Pass--lease is in force and should be in force if rent paid till June 2011. Current term since July 1, 2006. There is a single owner--Petsec Energy. They are Australian but have a local office--contact Landman--Frank Steele 713-457-5808. Texas Standard owns nothing. Frank says they are going to be very slow in activity. Not a bad company just not thickly funded. Can ask Frank for info since I own 1.9%. Ask what is the potential reserve for the prospect that I purchased the lease on. Are there any other partners. Nothing has been drilled so verify there are no obligations. The yearly rental is \$25/acre. 1,653.5 acres in this lease=\$41,337 every year to hold the lease. The bonus was \$837,950 to the government. Is the prospect economic in today's environment?

A-96--no drilling. Frankel has A 107. Contact Grimes and Petroval to see what the plans are. This is a bigger lease \$144k/year. My cost is \$86,400/year. They need to present the prospect to see if it is worth anything. Another way to look at FMV is to get proved reserve reports. If there is a well that demonstrates pay then there are proven reserves. If no drilling at all then anything is a wildcat. If no drilling then there is such speculative interest that there is effectively no value.

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For the Period Ending: 10/27/2010

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§341(a) Meeting Date: 04/24/2009
Claims Bar Date: 04/28/2009

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07/20/2009 JK - Drafted Motion & Order to Extend Time to Accept or Reject Executory Contracts & Unexpired Leases; pulled service list from PACER; gave to Shirley for filing & mail out.
09/24/2009 JW-SENT ENCORE BANK STATEMENT TO JK TO ASK IF SHE HAD REQUESTED TURNOVER
12/10/2009 JW-SENT LETTER TO ENCORE BANK REQUESTING TURNOVER OF FUNDS IN ACCOUNT NO. 30323489
12/10/2009 JW-UPDATED AMENDED SCHEDULES PREPARED AND FILED NOTICE OF ABANDONMENT FOR ASSETS OF NO VALUE OR HAD BEEN PAID IN CHAPTER 11
12/10/2009 RT-REVIEWED ASSETS, PHONED TO INQUIRE ABOUT MERRILL LYNCH ACCOUNT. THE FUNDS IN THE MERRILL LYNCH ACCOUNT ARE NOW BEING HELD IN ENCORE BANK. JW SENT LETTER VIA E-MAIL TO REQUEST TURNOVER.
01/13/2010 JW-SENT E-MAIL TO MS. STIENECKER OF ENCORE BANK TO FOLLOW UP ON STATUS OF FUNDS IN ACCOUNT BEING TURNED OVER. ASKED IF SHE NEEDED ANYTHING FURTHER FROM ME.
03/04/2010 JW-SENT LETTER TO NEUMIN PRODUCTION COMPANY REQUESTING CREDIT BALANCE BE TURNED OVER TO THE ESTATE
04/26/2010 JW-SENT EMAIL TO BILL WEST REQUESTING TAX RETURNS.
06/02/2010 RT email to JW:

I need you to run a preliminary distribution so I can see what we have going where. Look at the compromise order. I think it said only 20k goes to unsecureds. We also need to include Herman as an admin and then see that we have enough for all admin fees. I think any excess from the Mosh note may go to Deluca or Askanase. Look at that to confirm.

Confirm that the compromise with Forester is approved but I know it is. Then, get those properties marked as administered

We received the Encore money.

We need to abandon all other interests.

Rodney

06/03/2010 RT: I drafted a spreadsheet on unsecured distribution assuming that Mariner and Forrester would be paid as an unsecured claim. They get about \$15k of the \$20k for unsecured creditors so I sent an email to Brad and Brigid to see if they intended to switch to unsecured and to Heather to see if there is an objection.
06/04/2010 JW- PREPARED CLAIM AMENDMENTS AND E-MAILED TO BRAD DELUCA

Initial Projected Date Of Final Report (TFR): 05/28/2011

Current Projected Date Of Final Report (TFR): 05/28/2011

FORM 2

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Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 08-34031-H4-7
Case Name: TEXAS STANDARD OIL COMPANY
Primary Taxpayer ID #: *****5803
Co-Debtor Taxpayer ID #:
For Period Beginning: 6/26/2008
For Period Ending: 10/27/2010

Trustee Name: Rodney Tow
Bank Name: Sterling Bank
Checking Acct #: *****4031
Account Title: Checking Account
Blanket bond (per case limit): \$1,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
10/14/2009		Transfer From Money Market # *****4031	Transfer For Bond Payment	9999-000	\$22.61		\$22.61
10/14/2009	10001	George Adams & Co.	Bond Payment	2300-000		\$22.61	\$0.00
12/29/2009		Transfer From Acct#*****4031	12/15/2009 #346	9999-000	\$20,000.00		\$20,000.00
12/29/2009	10002	TOW & KOENIG, PLLC	12/15/2009 #346	6110-000		\$20,000.00	\$0.00
02/23/2010		Transfer From Acct#*****4031	12/15/2009 #346	9999-000	\$11,459.72		\$11,459.72
02/23/2010	10003	TOW & KOENIG, PLLC	12/15/2009 #346	6110-000		\$11,000.00	\$459.72
02/23/2010	10003	VOID: TOW & KOENIG, PLLC		6110-003		(\$11,000.00)	\$11,459.72
02/23/2010	10004	TOW & KOENIG, PLLC	12/15/2009 #346	6110-000		\$10,967.40	\$492.32
02/23/2010	10005	TOW & KOENIG, PLLC	12/15/2009 #346	6120-000		\$492.32	\$0.00
03/31/2010		Transfer From Acct#*****4031	3/26/2010 #365	9999-000	\$486,011.27		\$486,011.27
03/31/2010	10006	HUGHES, WATTERS & ASKANASE, LLP	3/26/2010 #365	6210-160		\$75,581.33	\$410,429.94
03/31/2010	10007	CARSON AND ROLLINS, LLC	3/26/2010 #365	6700-340		\$15,921.49	\$394,508.45
03/31/2010	10008	Mariner Energy, Inc. / Mariner Energy Resources, I	3/26/2010 #365	4110-000		\$274,508.45	\$120,000.00
03/31/2010	10009	Mariner Energy, Inc. / Mariner Energy Resources, I	3/26/2010 #365	2990-000		\$120,000.00	\$0.00
06/07/2010		Transfer From Acct#*****4031	6/4/2010 #384	9999-000	\$5,727.40		\$5,727.40
06/07/2010	10010	WILLIAM G. WEST, P.C.	6/4/2010 #384	3410-000		\$5,665.00	\$62.40
06/07/2010	10011	WILLIAM G. WEST, P.C.	6/4/2010 #384	3420-000		\$62.40	\$0.00
07/13/2010		Transfer From Acct#*****4031	7/13/2010 #392	9999-000	\$7,978.24		\$7,978.24
07/13/2010	10012	TOW & KOENIG, PLLC	7/13/2010 #392	6110-000		\$7,572.90	\$405.34
07/13/2010	10013	TOW & KOENIG, PLLC	7/13/2010 #392	6120-000		\$405.34	\$0.00
07/28/2010		Transfer From Acct#*****4031	7/6/2010 #390	9999-000	\$18,587.00		\$18,587.00
07/28/2010	10014	Slattery, Marino and Roberts	7/6/2010 #390	3210-600		\$18,587.00	\$0.00
10/27/2010		Transfer From: Money Market # *****4031	Transfer to Close Account	9999-000	\$95,844.98		\$95,844.98

SUBTOTALS \$645,631.22 \$549,786.24

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Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 08-34031-H4-7
Case Name: TEXAS STANDARD OIL COMPANY
Primary Taxpayer ID #: *****5803
Co-Debtor Taxpayer ID #:
For Period Beginning: 6/26/2008
For Period Ending: 10/27/2010

Trustee Name: Rodney Tow
Bank Name: Sterling Bank
Checking Acct #: *****4031
Account Title: Checking Account
Blanket bond (per case limit): \$1,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
TOTALS:					\$645,631.22	\$549,786.24	\$95,844.98
Less: Bank transfers/CDs					\$645,631.22	\$0.00	
Subtotal					\$0.00	\$549,786.24	
Less: Payments to debtors					\$0.00	\$0.00	
Net					\$0.00	\$549,786.24	

For the period of 6/26/2008 to 10/27/2010

Total Compensable Receipts: \$0.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$0.00
Total Internal/Transfer Receipts: \$645,631.22

Total Compensable Disbursements: \$549,786.24
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$549,786.24
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 05/04/2009 to 10/27/2010

Total Compensable Receipts: \$0.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$0.00
Total Internal/Transfer Receipts: \$645,631.22

Total Compensable Disbursements: \$549,786.24
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$549,786.24
Total Internal/Transfer Disbursements: \$0.00

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Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 08-34031-H4-7
Case Name: TEXAS STANDARD OIL COMPANY
Primary Taxpayer ID #: *****5803
Co-Debtor Taxpayer ID #:
For Period Beginning: 6/26/2008
For Period Ending: 10/27/2010

Trustee Name: Rodney Tow
Bank Name: Sterling Bank
Money Market Acct #: *****4031
Account Title: Money Market
Blanket bond (per case limit): \$1,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
05/04/2009	(3)	Sandalwood Exploration,L.P.	INTEREST IN LEASE	1110-000	\$4,798.96		\$4,798.96
05/05/2009	(4)	Apache Corporation	ROYALTIES FOR MAIN PASS	1110-000	\$628.10		\$5,427.06
05/29/2009	(8)	MOSH HOLDING, LP	ACCOUNT RECEIVABLE	1221-000	\$2,631.23		\$8,058.29
05/29/2009	(INT)	Sterling Bank	Interest Earned For May	1270-000	\$0.18		\$8,058.47
06/05/2009	(4)	APACHE CORPORATION	ROYALTIES FOR MAIN PASS	1110-000	\$867.54		\$8,926.01
06/22/2009	(3)	SANDALWOOD EXPLORATION, LP	INTEREST IN LEASE	1110-000	\$3,661.55		\$12,587.56
06/24/2009	(3)	Scandalwood Exploration,L.P.	INTEREST IN LEASE	1110-000	\$1,967.79		\$14,555.35
06/30/2009	(INT)	Sterling Bank	Interest Earned For June	1270-000	\$0.40		\$14,555.75
07/24/2009	(3)	Sandalwood Exploration,L.P.	INTEREST IN LEASE	1110-000	\$101.33		\$14,657.08
07/31/2009	(INT)	Sterling Bank	Interest Earned For July	1270-000	\$0.62		\$14,657.70
08/31/2009	(INT)	Sterling Bank	Interest Earned For August	1270-000	\$0.62		\$14,658.32
09/30/2009	(INT)	Sterling Bank	Interest Earned For September	1270-000	\$0.60		\$14,658.92
10/14/2009		Transfer To Checking Account # *****4031	Transfer For Bond Payment	9999-000		\$22.61	\$14,636.31
10/28/2009	(2)	Grimes Energy Co.	OCS-G 31056 LEASE, COVERING ALL OF BLOCK A-96, HIGH ISLAND AREA,FEDERAL WATERS OFFSHORE	1110-000	\$10,000.00		\$24,636.31
10/30/2009	(INT)	Sterling Bank	Interest Earned For October	1270-000	\$0.66		\$24,636.97
11/30/2009	(INT)	Sterling Bank	Interest Earned For November	1270-000	\$1.01		\$24,637.98
12/29/2009		Transfer To Acct#*****4031	12/15/2009 #346	9999-000		\$20,000.00	\$4,637.98
12/31/2009	(INT)	Sterling Bank	Interest Earned For December	1270-000	\$0.96		\$4,638.94
01/20/2010	(15)	ENCOREBANK	BANK ACCOUNT BALANCE	1129-000	\$19,972.73		\$24,611.67
01/29/2010	(INT)	Sterling Bank	Interest Earned For January	1270-000	\$0.47		\$24,612.14
02/23/2010		Transfer To Acct#*****4031	12/15/2009 #346	9999-000		\$11,459.72	\$13,152.42
02/26/2010	(INT)	Sterling Bank	Interest Earned For February	1270-000	\$0.85		\$13,153.27
03/31/2010	(9)	MOSH FUNDS	3/26/2010 #365	1121-000	\$600,956.55		\$614,109.82
03/31/2010	(INT)	Sterling Bank	Interest Earned For March	1270-000	\$1.96		\$614,111.78
03/31/2010		Transfer To Acct#*****4031	3/26/2010 #365	9999-000		\$486,011.27	\$128,100.51
SUBTOTALS					\$645,594.11	\$517,493.60	

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Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 08-34031-H4-7
Case Name: TEXAS STANDARD OIL COMPANY
Primary Taxpayer ID #: *****5803
Co-Debtor Taxpayer ID #:
For Period Beginning: 6/26/2008
For Period Ending: 10/27/2010

Trustee Name: Rodney Tow
Bank Name: Sterling Bank
Money Market Acct #: *****4031
Account Title: Money Market
Blanket bond (per case limit): \$1,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
04/30/2010	(INT)	Sterling Bank	Interest Earned For April	1270-000	\$5.26		\$128,105.77
05/20/2010	(2)	Mariner Energy,Inc.		1110-000	\$2,199.53		\$130,305.30
05/28/2010	(INT)	Sterling Bank	Interest Earned For May	1270-000	\$5.45		\$130,310.75
06/03/2010	(2)	DEP REVERSE: Mariner Energy,Inc.	CHECK WAS SENT BACK TO BANK	1110-000	(\$2,199.53)		\$128,111.22
06/07/2010		Transfer To Acct#*****4031	6/4/2010 #384	9999-000		\$5,727.40	\$122,383.82
06/30/2010	(INT)	Sterling Bank	Interest Earned For June	1270-000	\$5.08		\$122,388.90
07/13/2010		Transfer To Acct#*****4031	7/13/2010 #392	9999-000		\$7,978.24	\$114,410.66
07/28/2010		Transfer To Acct#*****4031	7/6/2010 #390	9999-000		\$18,587.00	\$95,823.66
07/30/2010	(INT)	Sterling Bank	Interest Earned For July	1270-000	\$4.89		\$95,828.55
08/31/2010	(INT)	Sterling Bank	Interest Earned For August	1270-000	\$4.07		\$95,832.62
09/30/2010	(INT)	Sterling Bank	Interest Earned For September	1270-000	\$3.94		\$95,836.56
10/04/2010	(4)	Apache Corp.	INTEREST IN OIL	1110-000	\$5.01		\$95,841.57
10/27/2010	(INT)	Sterling Bank	Account Closing Interest As Of 10/27/2010	1270-000	\$3.41		\$95,844.98
10/27/2010		Transfer To: Checking Account # *****4031	Transfer to Close Account	9999-000		\$95,844.98	\$0.00

SUBTOTALS

\$37.11

\$128,137.62

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Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 08-34031-H4-7
Case Name: TEXAS STANDARD OIL COMPANY
Primary Taxpayer ID #: *****5803
Co-Debtor Taxpayer ID #:
For Period Beginning: 6/26/2008
For Period Ending: 10/27/2010

Trustee Name: Rodney Tow
Bank Name: Sterling Bank
Money Market Acct #: *****4031
Account Title: Money Market
Blanket bond (per case limit): \$1,000,000.00
Separate bond (if applicable):

For Period Ending:			Separate Sold (If Applicable):				
1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$645,631.22	\$645,631.22	\$0.00
Less: Bank transfers/CDs	\$0.00	\$645,631.22	
Subtotal	\$645,631.22	\$0.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$645,631.22	\$0.00	

For the period of 6/26/2008 to 10/27/2010

Total Compensable Receipts:	\$645,631.22
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$645,631.22
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$645,631.22

For the entire history of the account between 05/04/2009 to 10/27/2010

Total Compensable Receipts:	\$645,631.22
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$645,631.22
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$645,631.22

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Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 08-34031-H4-7
Case Name: TEXAS STANDARD OIL COMPANY
Primary Taxpayer ID #: *****5803
Co-Debtor Taxpayer ID #:
For Period Beginning: 6/26/2008
For Period Ending: 10/27/2010

Trustee Name: Rodney Tow
Bank Name: Sterling Bank
Money Market Acct #: *****4031
Account Title: Money Market
Blanket bond (per case limit): \$1,000,000.00
Separate bond (if applicable):

For Period Ending:			Separate Sold (If Applicable):				
1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS**NET DEPOSITS****NET DISBURSE****ACCOUNT BALANCES**

\$645,631.22

\$549,786.24

\$95,844.98

For the period of 6/26/2008 to 10/27/2010

Total Compensable Receipts: \$645,631.22
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$645,631.22
Total Internal/Transfer Receipts: \$645,631.22

Total Compensable Disbursements: \$549,786.24
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$549,786.24
Total Internal/Transfer Disbursements: \$645,631.22

For the entire history of the case between 04/02/2009 to 10/27/2010

Total Compensable Receipts: \$645,631.22
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$645,631.22
Total Internal/Transfer Receipts: \$645,631.22

Total Compensable Disbursements: \$549,786.24
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$549,786.24
Total Internal/Transfer Disbursements: \$645,631.22

Claim Notes: ACCOUNTANT FEES

CLAIM ANALYSIS REPORT

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Exhibit C

Case No. 08-34031-H4-7

Case Name: TEXAS STANDARD OIL COMPANY

Trustee Name: Rodney Tow

Claims Bar Date: 04/28/2009

Date: 10/27/2010

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
	WILLIAM G. WEST, P.C. CERTIFIED PUBLIC ACCOUNTANT 12345 JONES ROAD, STE. 120 HOUSTON TX 77070	04/30/2010	507(a) 1 -- 503(b) ADMINISTRATIVE OTHER PROFESSIONAL EXPENSES	Allowed	3420-000	\$0.00	\$62.40	\$62.40	\$62.40	\$0.00	\$0.00	\$0.00

Claim Notes: ACCOUNTANT EXPENSES

	SLATTERY, MARINO AND ROBERTS	06/03/2010	507(a) 1 -- 503(b) ADMINISTRATIVE OTHER PROFESSIONAL FEES	Allowed	3210-600	\$0.00	\$18,587.00	\$18,587.00	\$18,587.00	\$0.00	\$0.00	\$0.00
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Claim Notes: Special Counsel for Trustee

	RODNEY D. TOW 26219 Oak Ridge Drive The Woodlands TX 77380	04/13/2010	507(a) 1 -- 503(b) ADMINISTRATIVE -- TRUSTEE COMPENSATION	Allowed	2100-000	\$0.00	\$35,531.56	\$35,531.56	\$0.00	\$0.00	\$0.00	\$35,531.56
	MARINER ENERGY, INC. MARINER ENERGY RESOURCES, INC./MARINER ENERGY RESOURCES, INC.	06/04/2010	507(A) 1 -- OTHER	Allowed	2990-000	\$0.00	\$120,000.00	\$120,000.00	\$120,000.00	\$0.00	\$0.00	\$0.00

Claim Notes: 3/26/2010 #365

	RODNEY TOW, TRUSTEE	06/04/2010	507(a) 1 -- 503(b) ADMINISTRATIVE -- TRUSTEE EXPENSES	Allowed	2200-000	\$0.00	\$103.63	\$103.63	\$0.00	\$0.00	\$0.00	\$103.63
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Claim Notes: TRUSTEE EXPENSES

1	EDWARD ZIEGLER 5065 Westheimer, Suite 810 Houston TX 77056	07/11/2008	UNSECURED	Allowed	7100-000	\$0.00	\$24,375.00	\$24,375.00	\$0.00	\$0.00	\$0.00	\$24,375.00
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Claim Notes: GENERAL UNSECURED

CLAIM ANALYSIS REPORT

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Exhibit C

Case No. 08-34031-H4-7

Case Name: TEXAS STANDARD OIL COMPANY

Trustee Name: Rodney Tow

Date: 10/27/2010

Claims Bar Date: 04/28/2009

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
2	INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATION PO BOX 21126 PHILIDELPHIA PA 19114	04/26/2010	OTHER PRIORITY	Amended	5800-000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Claim Notes: CLAIM AMENDED TO -0-

3	HARRIS COUNTY ET AL c/o John P Dillman Linebarger Goggan Blair & Sampson LLP P.O. Box 3064 Houston Tx 772533064	08/07/2008	SECURED	Allowed	4110-000	\$0.00	\$454.41	\$454.41	\$0.00	\$0.00	\$0.00	\$454.41
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Claim Notes: (3-1) Ad Valorem Taxes(3-2) Ad Valorem Taxes

4	PAT JOHNSON 9 Greenway Plaza, Suite 3040 Tex as 77046	10/20/2008	UNSECURED	Allowed	7100-000	\$0.00	\$85,223.00	\$85,223.00	\$0.00	\$0.00	\$0.00	\$85,223.00
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Claim Notes: GENERAL UNSECURED

5	SPAGNOLETTI & CO. 401 Louisiana, 8th Fl Houston TX 77002	10/29/2008	UNSECURED	Amended	7100-000	\$0.00	\$116,514.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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Claim Notes: GENERAL UNSECURED AMENDED BY CLAIM NO. 14

6	FOREST OIL CORPORATION c/o Bradley L DeLuca Johhson Deluca Kennedy Kurisk 1221 Lamar Street Ste 1000 Houston TX 77010	10/29/2008	UNSECURED	Allowed	7100-000	\$0.00	\$878,153.43	\$878,153.43	\$0.00	\$0.00	\$0.00	\$878,153.43
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Claim Notes: General Unsecured

7	MARINER ENERGY, INC./MARINER RESOURCES, INC. 4 Houston Center 1221 Lmar, Ste. 1000 Houston TX 77010	06/04/2010	UNSECURED	Allowed	7100-000	\$0.00	\$5,837,959.35	\$879,947.30	\$0.00	\$0.00	\$0.00	\$879,947.30
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Claim Notes: Amended and Reduced to General Unsecured

CLAIM ANALYSIS REPORT

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Exhibit C

Case No. 08-34031-H4-7
Case Name: TEXAS STANDARD OIL COMPANY
Claims Bar Date: 04/28/2009

Trustee Name: Rodney Tow
Date: 10/27/2010

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
8	TEXAS STANDARD OIL & GAS LP 9 Greenway Plaza Ste 3040 Houston TX 77046	10/29/2008	UNSECURED	Allowed	7100-000	\$0.00	\$37,500.00	\$37,500.00	\$0.00	\$0.00	\$0.00	\$37,500.00

Claim Notes: GENERAL UNSECURED

9	PETROVAL, INC. 2009 Huldry Tex as 77019	10/29/2008	UNSECURED	Allowed	7100-000	\$0.00	\$93,000.00	\$93,000.00	\$0.00	\$0.00	\$0.00	\$93,000.00
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Claim Notes: GENERAL UNSECURED

10	GRIMES ENERGY COMPANY 11 Greenway, Suite 2902 Houston TX 77046	10/29/2008	UNSECURED	Allowed	7100-000	\$0.00	\$55,800.00	\$55,800.00	\$0.00	\$0.00	\$0.00	\$55,800.00
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Claim Notes: GENERAL UNSECURED

11	HARRIS COUNTY ET AL c/o John P Dillman Linebarger Goggan Blair & Sampson LLP P.O. Box 3064 Houston Tx 772533064	02/18/2009	SECURED	Disallowed	4110-000	\$0.00	\$454.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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Claim Notes: DUPLICATE SEE CLAIM NO. 3

12	MS CRESCENT NINE GREENWAY SPV, LLC c/o Bruce J. Ruzinsky Jackson Walker LLP 1401 McKinney, Suite 1900 Tex as 77010	03/25/2009	UNSECURED	Allowed	7100-000	\$0.00	\$70,908.07	\$70,908.07	\$0.00	\$0.00	\$0.00	\$70,908.07
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Claim Notes: GENERAL UNSECURED

13	EDWARD ZIEGLER 5065 Westheimer, Suite 810 Houston TX 77056	05/06/2009	UNSECURED	Withdrawn	7100-000	\$0.00	\$24,375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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Claim Notes: GENERAL UNSECURED

14	SPAGNOLETTI & CO. 401 Louisiana, 8th Fl Houston TX 77002	07/24/2009	UNSECURED	Allowed	7100-000	\$0.00	\$116,514.91	\$116,514.91	\$0.00	\$0.00	\$0.00	\$116,514.91
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Claim Notes: GENERAL UNSECURED

CLAIM ANALYSIS REPORT

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Exhibit C

Case No. 08-34031-H4-7Case Name: TEXAS STANDARD OIL COMPANYTrustee Name: Rodney TowDate: 10/27/2010Claims Bar Date: 04/28/2009

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
15	APACHE CORPORATION ATTN: Chris Barnes 2000 Post Oak Blvd., #100 Houston TX 77056	02/09/2010	SECURED	Disallowed	4110-000	\$0.00	\$15,111.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Claim Notes: (15-1) JIBs

\$8,243,866.91	\$2,827,274.94	\$549,763.63	\$0.00	\$0.00	\$2,277,511.31
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CLAIM ANALYSIS REPORT

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Exhibit C

Case No. 08-34031-H4-7
Case Name: TEXAS STANDARD OIL COMPANY
Claims Bar Date: 04/28/2009

Trustee Name: Rodney Tow
Date: 10/27/2010

CLAIM CLASS SUMMARY TOTALS

Claim Class	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
507(a) 1 -- 503(b) ADMINISTRATIVE -- TRUSTEE COMPENSATION	\$35,531.56	\$35,531.56	\$0.00	\$0.00	\$0.00	\$35,531.56
507(a) 1 -- 503(b) ADMINISTRATIVE -- TRUSTEE EXPENSES	\$103.63	\$103.63	\$0.00	\$0.00	\$0.00	\$103.63
507(a) 1 -- 503(b) ADMINISTRATIVE OTHER PROFESSIONAL EXPENSES	\$62.40	\$62.40	\$62.40	\$0.00	\$0.00	\$0.00
507(a) 1 -- 503(b) ADMINISTRATIVE OTHER PROFESSIONAL FEES	\$24,252.00	\$24,252.00	\$24,252.00	\$0.00	\$0.00	\$0.00
507(A) 1 -- CHAPTER 11 OTHER	\$440,000.00	\$274,508.45	\$274,508.45	\$0.00	\$0.00	\$0.00
507(A) 1 -- OTHER	\$120,000.00	\$120,000.00	\$120,000.00	\$0.00	\$0.00	\$0.00
507(A) 1 -- Trustee Attorney Expenses	\$897.66	\$897.66	\$897.66	\$0.00	\$0.00	\$0.00
507(A) 1 -- Trustee Attorney Fees	\$38,540.30	\$38,540.30	\$38,540.30	\$0.00	\$0.00	\$0.00
507(a) 2 -- 502(f) UNSECURED --	\$228,135.16	\$91,502.82	\$91,502.82	\$0.00	\$0.00	\$0.00
OTHER PRIORITY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SECURED	\$16,020.53	\$454.41	\$0.00	\$0.00	\$0.00	\$454.41
UNSECURED	\$7,340,323.67	\$2,241,421.71	\$0.00	\$0.00	\$0.00	\$2,241,421.71

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No.: 08-34031-H4-7
Case Name: TEXAS STANDARD OIL COMPANY
Trustee Name: Rodney D. Tow

Balance on hand: \$95,844.98

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Amount
3	Harris County et al	\$454.41	\$454.41	\$0.00	\$454.41
11	Harris County et al	\$454.41	\$0.00	\$0.00	\$0.00
15	Apache Corporation	\$15,111.71	\$0.00	\$0.00	\$0.00

Total to be paid to secured creditors: \$454.41

Remaining balance: \$95,390.57

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Rodney D. Tow, Trustee Fees	\$35,531.56	\$0.00	\$35,531.56
RODNEY TOW, TRUSTEE, Trustee Expenses	\$103.63	\$0.00	\$103.63

Total to be paid for chapter 7 administrative expenses: \$35,635.19

Remaining balance: \$59,755.38

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

Total to be paid to prior chapter administrative expenses: \$0.00

Remaining balance: \$59,755.38

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are: NONE

Total to be paid to priority claims: \$0.00
 Remaining balance: \$59,755.38

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$2,241,421.71 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
1	Edward Ziegler	\$24,375.00	\$0.00	\$649.83
4	Pat Johnson	\$85,223.00	\$0.00	\$2,272.01
6	Forest Oil Corporation	\$878,153.43	\$0.00	\$23,411.21
7	Mariner Energy, Inc./Mariner Resources, Inc.	\$879,947.30	\$0.00	\$23,459.03
8	Texas Standard Oil & Gas LP	\$37,500.00	\$0.00	\$999.73
9	Petroval, Inc.	\$93,000.00	\$0.00	\$2,479.34
10	Grimes Energy Company	\$55,800.00	\$0.00	\$1,487.61
12	MS Crescent Nine Greenway SPV, LLC	\$70,908.07	\$0.00	\$1,890.38
14	Spagnoletti & Co.	\$116,514.91	\$0.00	\$3,106.24

Total to be paid to timely general unsecured claims: \$59,755.38
 Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows: NONE

Total to be paid to tardily filed general unsecured claims: \$0.00
 Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all

allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

Total to be paid for subordinated claims:	<u>\$0.00</u>
Remaining balance:	<u>\$0.00</u>